

LAKE HIGHLANDER RO ASSOCIATION 2025 PROPOSED BUDGET

FISCAL YEAR JANUARY 1, 2025 THROUGH DECEMBER 31, 2025				2025
	2024	2025	2025	PER UNIT
	ANNUALLY	ANNUALLY	MONTHLY	PER MONTH
REVENUE				
MAINTENANCE FEES	\$843,646	\$950,288	\$79,191	\$270
LAUNDRY INCOME	\$5,000	\$5,000	\$417	\$1
INTEREST BANK	\$0	\$27,000	\$2,250	\$8
NOTES-INTEREST	\$12,000	\$0	\$0	\$0
CLOSING FEES	\$4,000	\$4,000	\$333	\$1
TOTAL REVENUES	\$864,646	\$914,288	\$76,191	\$260
EXPENSES				
ADMINISTRATION OF ASSOC.				
Auditing/corp taxes	\$8,000	\$8,000	\$667	\$2
Accounting	\$6,300	\$6,300	\$525	\$2
Bank Charges	\$2,155	\$2,100	\$175	\$1
Member Delinquencies	\$6,900	\$6,500	\$542	\$2
Annual Condominium Fee	\$0	\$0	\$0	\$0
Annual Corporate Fee	\$62	\$62	\$5	\$0
Insurance (D&O, Fidelity, P&C,)	\$36,000	\$73,800	\$6,150	\$21
Legal	\$538	\$2,500	\$208	\$1
Licenses and Permits	\$1,880	\$1,800	\$150	\$1
Engineer	\$2,500	\$2,500	\$208	\$1
Management Fees	\$0	\$0	\$0	\$0
Office Supplies	\$7,000	\$5,000	\$417	\$1
Postage	\$684	\$600	\$50	\$0
Dues and Subscriptions	\$1,158	\$1,200	\$100	\$0
Printing	\$0	\$0	\$0	\$0
Mortgage	\$85,716	\$85,716	\$7,143	\$24
TOTAL ADMINISTRATION	\$158,893	\$196,078	\$16,340	\$56

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	2024	2025	2025	PER UNIT
	ANNUALLY	ANNUALLY	MONTHLY	PER MONTH
MAINTENANCE	\$27,000	\$27,000	\$2,250	\$8
TOTAL MAINTENANCE	\$27,000	\$27,000	\$2,250	\$8
SALARIES				
Maintenance and Administration	\$170,156	\$177,520	\$14,793	\$50
Payroll Taxes 13.5%	\$22,971	\$23,965	\$1,997	\$7
TOTAL SALARIES	\$193,127	\$201,485	\$16,790	\$57
OTHER EXPENSES				
Tree Planting	\$0	\$6,000	\$500	\$2
Tree Trimming	\$14,000	\$9,000	\$750	\$3
Pest Control	\$450	\$450	\$38	\$0
Pool Expenses	\$8,000	\$8,000	\$667	\$2
Geotech	\$0	\$2,500	\$208	\$1
Lake Maintenance	\$3,500	\$3,500	\$292	\$1
Lawn Service	\$55,080	\$65,376	\$5,448	\$19
Truck	\$200	\$390	\$33	\$0
Security	\$0	\$0	N/A	\$0
Rent for Recreational/Other	\$0	\$0	N/A	\$0
Commonly Used Facilities		\$0		\$0
Taxes on Association Property	\$0	\$0	\$0	\$0
Taxes on Leased Area	\$0	\$0	N/A	\$0
Operational Maintenance	\$12,000	\$12,000	\$1,000	\$3
Contingency	\$1,000	\$1,000	\$83	\$0
Expenses for Unit Owners	\$0	\$0	N/A	\$0
TOTAL OTHER EXPENSES	\$94,230	\$108,216	\$9,018	\$31

FISCAL YEAR JANUARY 1, 2025 THROUGH DECEMBER 31, 2025				2025
	2024	2025	2025	PER UNIT
	ANNUALLY	ANNUALLY	MONTHLY	PER MONTH
UTILITIES				
Electric	\$41,237	\$43,092	\$3,591	\$12
Propane	\$660	\$800	\$67	\$0
Trash	\$28,539	\$29,000	\$2,417	\$8
Water/Sewer	\$210,960	\$223,617	\$18,635	\$64
Telephone	\$10,000	\$11,000	\$917	\$3
TOTAL UTILITIES	\$100,000	\$307,509	\$25,626	\$87
RESERVES-FULLY FUNDED	\$100,000	\$110,000	\$9,167	\$31
			\$0	\$0
TOTAL RESERVES		\$110,000	\$9,167	\$31

**ADDITIONAL EXPENSES
FOR A UNIT OWNER**

Rent for unit Subject to Lease	N/A	N/A	N/A	N/A
Rent Payable by Owner Directly to Lessor Under Recreational Lease/Lease for Commonly Used Facilities	N/A	N/A	N/A	N/A
TOTAL	0	0	0	0

TOTAL OPERATING EXPENSE INCLUDING RESERVES	\$784,210	\$950,288	\$79,191	\$270
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