

## LAKE HIGHLANDER R.O. ASSOCIATION ANNUAL ELECTION OF DIRECTORS

The affairs of the Corporation are managed by a Board of seven (7) Directors elected by the Members.

Candidates running for election must be owners of a Membership Certificate or shall be the designated voter of such a Membership Certificate.

No Director shall continue to serve as such after he ceases to be an owner of a Membership Certificate or the designated voter of a Membership Certificate.

Directors are elected for a term of three years.

Directorship is voluntary and no Director shall receive compensation for any service he may render to the Corporation.

Candidates are encouraged to list their career highlights and any other personal skills and talents that would be an asset to the association.

They should also be prepared to accept leadership roles within the board and serve as officers, or chair various standing or special committees.

It is a board's responsibility to work together to make decisions that add value to LakeHighlander Association.

Directors are expected to perform their duties to the best of their abilities and exercise a high standard of discretion and professionalism.

### **Things to be considered when considering candidacy for the Board;**

1. **Time:** There are at least six (6) scheduled meetings a year and additional summer meetings. Anyone may miss an occasional meeting, but it is important to plan to attend the majority of all meetings.

With only a limited number of opportunities to gather together per year, much of a board members' work takes place away from the boardroom, between meetings and throughout the summer via E-mail.

This becomes our means of feedback, in advance, to discuss matters, bring ideas to the table and obtain different perspectives etc., with consideration of taking up valuable meeting time.

It is important to receive input from you as a board members outside of meetings, as well as sharing agendas, minutes, and other documents with you. Communication in the decision-making process needs everyone to be in full possession of the facts to make the best choices.

It is challenging to gauge the amount of communication correctly, but over-communicating is often better than under-communicating.

2. **Responsibility:** Directors should expect to spend some additional time and officers may spend considerable time on park business beyond meetings, but no one gets overwhelmed and ALL members help each other to accomplish tasks.

3. **Knowledge:** Within 90 days of appointment, new directors shall certify in writing that he/she has read the LHRO governing documents, they understand and will uphold them to the best of their ability. In addition to this written certification, a new director will submit certification of having satisfactorily completed an educational curriculum administered by a qualified provider within 90 days of appointment.

4. **Federal Registration:** All current board members are required to register as "beneficial owners" with FinCen.gov, regardless of citizenship, under federal law; BOI Corporate Transparency Act, which is to protect the board and the corporations from fraud. Required documentation includes government issued ID, D.O.B., legal name and address.

5. **Ethics:** Personal agendas shall not be part of an effective board. Teamwork is essential and all decisions made are based upon what is best for the community as a whole and in accordance with our governing documents.